



**Rental Rehabilitation (Small Projects)
Assistance Program**

Application



INSTRUCTIONS: Complete all information requested on this application to the best of your ability. Please use ink, and print legibly. Contact your assigned Disaster Recovery Area or Direct Recipient City administrative contact for the Rental Rehabilitation Assistance Program for details on how to submit this application or apply online.

Rental Property Owner Information

Company Name/ Address/Telephone Number _____

For-Profit Non-Profit

Last Name (Individual or CEO) _____ First Name _____ MI _____

Are you a US Citizen? Yes No

Date of Birth _____ Social Security # (Immigration/Naturalization Service #) _____

Best Contact Telephone # _____ Cell # _____ Alternate Telephone # _____

E-mail Address _____

Current Mailing Address 1 _____ Current Mailing Address 2
(if applicable, such as PO Box) _____

City _____ County _____ State _____ Zip Code _____

***If the applicant is a non-profit organization, be prepared to submit documentation indicating non-profit status**

Joint Applicant Rental Property Owner Information

Joint Applicant Information required only for multiple owners of rental properties.

Joint Applicant 1

Last Name _____ First Name _____ MI _____

Date of Birth _____ Social Security # _____ or Immigration & Naturalization Service # _____

Best Telephone # _____

Joint Applicant 2 (As applicable)

Was this Rental Property occupied at the time of the natural disasters of 2008? Yes No

Is the Rental Property occupied now? Yes No

Are you the owner of record of the Disaster-affected Rental Property and were you the property owner prior to disaster event? Yes No

Is any other person listed with you as owner of record? Yes No

If so, who? _____

Was the disaster-affected rental property covered by Flood Insurance? Yes No

Was the disaster-affected rental property covered by property owner's insurance? Yes No

If yes, Name of Insurance Carrier _____ Policy Number _____

Amount received/expected from SBA	\$
Amount received/expected from Flood Insurance Policy proceeds	\$
Amount received/expected from Property Insurance Policy proceeds	\$
Amount received from any other Governmental Assistance	\$
Total Disaster Compensation (sum of above)	\$

Eligible Uses

I am applying for: Rental Rehabilitation Assistance

Section I

Rental Repair / Rehabilitation

Is your property proposed for buyout?	<input type="checkbox"/> Yes <input type="checkbox"/> No
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NOTE: You must be able to answer No to this question to be eligible for Rental Repair / Rehabilitation Assistance.

Assessed Value of Disaster-affected Rental Property: \$ _____
From latest available assessed value, excluding assessed land value, dated prior to the natural disasters of 2008.

Anticipated amount requested for necessary and reasonable repairs or rehabilitation: \$ _____
 (in form of forgivable, non- receding loan)

Section II

Signature Page

Disclosures:

- This application serves as the initial point of entry to the Rental Rehabilitation Assistance Program. Additional information and documentation may be required to determine program eligibility.
- Authorized representatives of the Rental Rehabilitation Assistance Program shall have the right to inspect the Disaster-affected Rental Rehabilitation at any time from the date of application upon giving due notice to the occupant.
- The information requested in this application is legally required to determine if you qualify for participation in the Rental Rehabilitation Assistance Program. Use of data obtained is limited to that necessary for the administration and management of this program by Iowa Department of Economic Development personnel, those under contract with Iowa Department of Economic Development, and other governmental agencies when authorized by the Iowa Department of Economic Development.
- Rental Rehabilitation Assistance shall be in the form of a forgivable loan.
- As a condition of receiving Rental Rehabilitation Assistance, you must execute and consent to the recording of 5-year forgivable, non-receding loan documents and covenants and restrictions against the assisted property. If the Disaster-affected Rental Property is sold, or title is transferred or conveyed before the 5-year maturity date of the forgivable, non-receding loan has been reached, then any principal shall be due and payable.

Certifications:

- I/We certify that my/our property was damaged as a result of the natural disasters of 2008 that occurred in Iowa between May 25, 2008 and August 13, 2008.
- Any person who obtains funds through false representation is guilty of theft and may be prosecuted and sentenced accordingly.
- I/We certify that the statements contained in this application are true, accurate, and complete to the best of my/our knowledge and belief.

Signatures: All owners of record of the Disaster-affected Rental Property must sign this application.

By signing this application, the undersigned acknowledge(s) that any financial assistance received through the Rental Rehabilitation Assistance Program shall be in the form of a forgivable, non-receding loan, which loan may be secured by the recorded forgivable loan documents. The forgivable, non-receding loan shall be due and payable upon the sale or transfer of the assisted property.

Borrower (Owner of Rental Property) Signature

Date

Joint Applicant Signature

Date

Joint Applicant Signature

Date

Joint Applicant Signature

Date